DPC SUMMIT

# Financial Fitness for DPC

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## AAFP1.CNF.IO

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# Learning Objectives

1. Learn how to develop and manage budgets to support sustainable practice growth, ensuring long-term financial stability and better patient care.
2. Master cash flow management and debt repayment strategies to maintain financial health, enabling the practice to invest in resources that improve patient outcomes.
3. Explore retirement plan options to maximize tax benefits, providing long-term financial security for physicians and staff, which supports a stable, patient-focused practice.

# “Your Practice Budget in a Box”

Activity 1

**Mini-Budget Worksheet**

**Monthly Revenue** ______________________

**Fixed Costs**

Fixed costs are ongoing business expenses that remain relatively constant month to month, such as rent, insurance, and staff salaries.

Description: ______________________

Description: ______________________

Description: ______________________

Description: ______________________

Total Fixed Costs: ______________________

**Variable Costs**

Variable costs fluctuate based on activity level and usage—these include supplies, marketing, utilities, and equipment repairs.

Description: ______________________

# Cash Flow & Debt: Keeping the Engine Running

Activity 2

### Cash Flow Crisis Scenario

**Scenario**

Your practice experiences a 3-month dip in revenue due to lower patient volume. Payroll is due, and reserves are running low.

**Discussion Questions**

1. What's the first thing you would do?

______________________________

______________________________

______________________________

2. How would you protect staff and patients?

______________________________

______________________________

______________________________

# Retirement Planning: Building Long-Term Security

Activity 3

### Retirement Plan Match Activity

**Instructions**

Below are fictional DPC practice profiles. For each one, choose the retirement plan that best fits the scenario and explain your reasoning.

**Retirement Plan Options**

- Solo 401(k)
- SEP IRA
- SIMPLE IRA
- Defined Benefit Plan
- Traditional 401(k) for Small Groups

**Profile 1: Dr. Patel**

Dr. Patel is a solo physician earning $200k/year.

Best-Fit Retirement Plan: ______________________________

# Financial Action Card

Activity 4

**Financial Action Card**

**Instructions**

Take a moment to reflect on today's workshop. Use this space to commit to one specific financial improvement for your practice or personal planning over the next quarter.

**My One Financial Move This Quarter Is:**

____________________________________________

____________________________________________

____________________________________________

**Who I'll Talk To or What I'll Research:**



# QUESTIONS?

Contact Information

Speaker Name

Speaker Email

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*When playing as a slideshow, this slide will display live content*

## Social Q&A for Financial Fitness for DPC